



IR-2015-38: IRS Issues Revised Publications this Week, 3 out of 5 Still Need to File

Internal Revenue Service (IRS) sent this bulletin at 03/04/2015 02:05 PM EST



IRS Newswire March 4, 2015

News Essentials Issue Number: IR-2015-38

Inside This Issue

What's Hot

News Releases

IRS - The Basics

IRS Guidance

Media Contacts

Facts & Figures

Around The Nation

<u>e-News</u> Subscriptions

The Newsroom Topics

Multimedia Center

Noticias en Español

Radio PSAs

Tax Scams

The Tax Gap

IRS Issues Revised Publications this Week, 3 out of 5 Still Need to File

WASHINGTON — With almost 59 million tax returns filed so far, the Internal Revenue Service estimates that three out of five taxpayers have yet to file their tax returns, according to statistics released today.

For taxpayers still working on their taxes, the Internal Revenue Service added three revised publications to IRS.gov just this week. These publications will help businesses and individuals understand how to figure depreciation as well as pension options.

- <u>Publication 946, How to Depreciate Property</u> explains how you can recover the cost of business or income-producing property through deductions for depreciation. The publication was updated to reflect the extension of expiring tax provisions in legislation signed into law on Dec. 19.
- <u>Publication 4587, Payroll Deduction IRAs for Small Businesses</u> explains that individuals saving in a traditional IRA may be able to receive some tax advantages on the money they contribute, and the investments can grow tax-deferred.
- Publication 4334, SIMPLE IRA Plans for Small Businesses explains how a SIMPLE (Savings Incentive Match Plan for Employees of Small Employers) IRA plan offers great advantages for businesses that have 100 or fewer employees (who earned \$5,000 or more during the preceding calendar year) and that do not have another retirement plan.

The IRS constantly adds revised tax forms, publications, instructions and tax information to IRS.gov. The IRS encourages taxpayers to frequently visit IRS.gov, including the <u>forms and pubs page</u> for all current forms and publications, <u>updates</u> and <u>changes</u>, and <u>additional information</u>.

Fact Sheets IRS Tax Tips	Cumulative statistics comparing 2/28/14 and 2/27/15			
<u>Armed</u>	Individual Income Tax Returns:	2014	2015	% change
<u>Forces</u>	Total Receipts	58,883,000	58,528,000	-0.6
<u>Latest News</u> <u>Home</u>	Total Processed	57,410,000	56,857,000	-1.0
IRS	E-filing Receipts:			
Resources	TOTAL	54,942,000	55,104,000	0.3
<u>Compliance</u> &	Tax Professionals	30,053,000	28,733,000	-4.4
Enforcement	Self-prepared	24,889,000	26,371,000	6.0
Contact My				
Local Office	Web Usage:			
Filing Options	Visits to IRS.gov	163,397,540	179,918,451	10.1
Forms & Pubs	Total Refunds:			
<u>Frequently</u>	Number	48,429,000	47,547,000	-1.8
Asked Questions	Amount	\$146.918 Billion	\$144.903 Billion	-1.4
	Average refund	\$3,034	\$3,048	0.5
News Taxpayer Advocate	Direct Deposit Refunds:			
Where to File	Number	42,380,000	43,228,000	2.0
	Amount	\$131.203 Billion	\$136.571 Billion	4.1
IRS Social Media	Average refund	\$3,096	\$3,159	2.0
,	Back to Top			
	Thank you for subscribing to the lf you know someone who mighthem so they can subscribe.			this message

This message was distributed automatically from the mailing list IRS Newswire. Please Do Not Reply To This Message.

